



Decline-in-Value Reassessment Application (Prop. 8)

IMPORTANT This form **MUST** be filed by **December 31, 2008**. Applications received after that date will not be processed. For assistance, please call 213.974.3211 or 1.888.807.2111.

Proposition 8 allows a temporary reduction in assessed value when property suffers a "decline-in-value." A decline-in-value occurs when the market value of your property is less than the assessed value as of January 1, 2008. The best information you can provide that supports your opinion of the market value of your property is sales of comparable properties. You should try to find two comparable sales that sold as close to January 1, 2008 as possible, but no later than March 31, 2008. While the submission of sales is helpful in determining the market value of your property, applications submitted without comparable sales will be accepted and processed.

Owner Name		Daytime Telephone
Property Address (Number/Street/City/ZIP)		Assessor's ID # (Map Book/Page/Parcel)
Mailing Address (Number/Street/City/State/ZIP)		
Your Opinion of Value as of January 1, 2008	Assessed Value (from tax bill)	
Your Purchase Price	Date of Purchase	

Sale	Address or Assessor's ID #	Sale Date (No later than 3/31/2008)	Sale Price	Description <i>Single Family/Multi-Res: Include building size, year built, # of bedrooms & baths, proximity, # of units and income (if Multi-Res). Commercial/Industrial: Include building and land size, use, zoning, year built, proximity and income.</i>
1			\$	
2			\$	

Additional Information

IMPORTANT Attach any supplemental data or additional information that supports your claim.

Keep a copy of this application for your records and as a reminder to file an assessment appeal if you do not receive the Assessor's Proposition 8 findings by **October 1, 2008**. If you disagree with the Assessor's decline-in-value conclusion, you may file an appeal with the Assessment Appeals Board no later than November 30, 2008.

ASSESSMENT APPEALS (NOT FILED WITH THE ASSESSOR)

The Assessment Appeals Board (AAB) is an independent body established to resolve differences of property value opinion between the Assessor and property owners. **AAB Filing Period:** For a "Corrected Assessment Roll" a formal appeal may be filed within 60 days of either (1) the date of mailing printed on the tax bill or (2) the postmark date for the tax bill, whichever is later. For the 2008 "Regular Assessment Roll" a formal appeal may be filed from July 2 through November 30, 2008. **Preserve Your Appeal Rights:** You may appeal by the applicable deadline without waiting for a response to this Prop. 8 claim. You may withdraw your AAB appeal without penalty, for any reason. Request an application from the Assessment Appeals Board after July 1, 2008 at 213.974.1471 or online at bos.co.la.ca.us.

Agent Name, if applicable (Attach Agent Authorization)		Daytime Telephone
Agent Mailing Address (Number/Street/City/State/ZIP)		
Owner or Agent Signature		Date

MAIL TO: Los Angeles County Assessor, 500 West Temple Street, Room 286, Los Angeles, CA 90012-2770

Rick Auerbach, Assessor • 213.974.3211 • Website: assessor.lacounty.gov

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